Assessment of Achievements of the Bogor Goals

Bogor Goals

When APEC Leaders gathered in Bogor, Indonesia in 1994, they committed to achieve free and open trade and investment by 2010 for industrialized economies and by 2020 for developing economies. APEC members agreed to pursue this goal by further reducing barriers to trade and investment and by promoting the free flow of goods, services and capital.

These targets became known as the "Bogor Goals," an ambitious manifestation of APEC's common belief that free and open trade and investment are essential to realize the growth potential of the region and enhance economic and social outcomes for all APEC economies.

2020

In 1994, the APEC Leaders' Declaration announce a commitment to complete the achievement of our goal of free and open trade and investment in the Asia-Pacific no later than the year 2020. This final review of APEC's progress towards the Bogor Goals analyzes the progress made by APEC member economies and identifies the gaps where more work needs to be done.

The review was prepared taking into account information submitted by APEC member economies via Individual Action Plans and Fact Sheets on Individual Efforts Made towards the Achievement of the Bogor Goals. In addition, the review included information from other government sources and international organizations.

View the 2020 assessment

2018

This is the latest biennial review of the progress by APEC economies towards the Bogor Goals before the Final Assessment to be conducted in 2020. This review highlights the areas in which APEC economies have made significant progress. In addition, the review identifies the areas with unfinished businesses towards 2020, as well as new policy developments that are affecting trade and investment liberalization and business facilitation.

This review was prepared based on information directly submitted by APEC member economies, government websites and data available from international organizations.

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2016

The Second-Term Review of APEC's Progress towards the Bogor Goals analyzes the progress made by the APEC region and APEC individual economies in terms of trade and investment liberalization and business facilitation.

This assessment highlights the achievements reached by APEC, as well as the areas where more work needs to be done. Information provided by APEC member economies, as well as those available from international organizations were used in this assessment.

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2014

In July 2013, APEC Senior Officials tasked the Policy Support Unit (PSU) to review in 2014 the progress of APEC member economies towards the Bogor Goals of free and open trade and investment. Following the guidelines previously used in the 2012 assessment, the Bogor Goals Progress Reports highlight the achievements by APEC member economies, as well as the remaining areas for

improvement. A Dashboard of indicators complements these reports by providing a quick snapshot of progress in a number of areas linked to the Bogor Goals.

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2012

As part of the process to track progress of APEC member economies towards the Bogor Goals of free and open trade and investment, APEC Senior Officials tasked the Policy Support Unit (PSU) to prepare short reports highlighting the achievements and remaining areas for improvement, as well as a dashboard with indicators providing a quick snapshot of the advancement towards these goals. The Bogor Goals Progress Reports describe the main achievements and areas for improvement by APEC member economies, in the areas listed at the 1995 <u>Osaka Action Agenda</u> and those new areas that acquired relevance afterwards due to the changing trade policy environment. The main input in the preparation of these reports was the information directly submitted by APEC member economies through their Individual Action Plans (IAP).

The Dashboard complements the Bogor Goals Progress Reports with easy-to-understand indicators from well-known and respected sources in the areas of trade in goods, services and investment.

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2010

In 2010, the target year for the industrialized economies to achieve the Bogor Goals, five industrialized economies, as well as eight volunteering developing economies, underwent a detailed assessment of progress made in free and open regional trade and investment under the Bogor Goals, which was conducted by APEC.

Based on the analyses of these efforts and achievements made by these thirteen economies, and taking into account the various developments of global circumstances, APEC Leaders concluded that while more work remains to be done, significant progress has been made toward achieving the Bogor Goals at their Meeting in Yokohama, Japan in 2010.

View the 2010 assessment

2000 - 2009

Source: https://www.apec.org/About-Us/About-APEC/Achievements-and-Benefits/Bogor-Goals.